

BlackRock CollegeAdvantage[®] 529 Plan

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The following tables present a summary of the current fees and expenses applicable for the Investment Options and the Classes of Units as of the Plan's most recent Program Description. The estimated Underlying Fund expense ratios represent estimates of the net annual operating expenses of the Underlying Fund(s) that each Investment Option bears indirectly, based on the expense ratio of the applicable Underlying Fund(s) for the most recent audited fiscal year or most recent six month unaudited period for such Underlying Fund, whichever period is more current, and in the case of each Target Date Investment Option and Target Risk Investment Option, based on projected expenses assuming a projected allocation of the Investment Option's assets among the applicable Underlying Funds. Actual expenses may be higher or lower.

Summary of fees and expenses

Class A units – Fee schedule and breakpoints

All Investment Options (except BlackRock Money Market Option)¹

Investment Amount	Initial Sales Charge (as a percentage of offering price) ²	Initial Sales Charge (as a percentage of net amount invested) ²
Less than \$25,000	3.00%	3.09%
\$25,000 or more, but less than \$100,000	2.75%	2.83%
\$100,000 or more, but less than \$250,000	2.50%	2.56%
\$250,000 or more, but less than \$500,000	2.25%	2.30%
\$500,000 or more, but less than \$750,000	2.00%	2.04%
\$750,000 or more, but less than \$1 million	1.50%	1.52%
\$1 million or more	None	None

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Class A units

Investment options ³	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio ⁴	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge*
Target date investment options								
BLK College Enrollment	0.25%	0.25%	0.07%	0.065%	0.635%	\$25	3.00%	None
BLK College 2024	0.30%	0.25%	0.07%	0.065%	0.685%	\$25	3.00%	None
BLK College 2027	0.32%	0.25%	0.07%	0.065%	0.705%	\$25	3.00%	None
BLK College 2032	0.33%	0.25%	0.07%	0.065%	0.715%	\$25	3.00%	None
BLK College 2035	0.32%	0.25%	0.07%	0.065%	0.705%	\$25	3.00%	None
BLK College 2038	0.31%	0.25%	0.07%	0.065%	0.695%	\$25	3.00%	None
BLK College 2041	0.31%	0.25%	0.07%	0.065%	0.695%	\$25	3.00%	None
Target risk investment options								
BLK Moderate Portfolio	0.40%	0.25%	0.07%	0.065%	0.785%	\$25	3.00%	None
BLK Growth Portfolio	0.38%	0.25%	0.07%	0.065%	0.765%	\$25	3.00%	None
BLK Aggressive Growth Portfolio	0.36%	0.25%	0.07%	0.065%	0.745%	\$25	3.00%	None
Single strategy active investment options								
BLK Capital Appreciation	0.63%	0.25%	0.07%	0.065%	1.015%	\$25	3.00%	None
BLK Equity Dividend	0.70%	0.25%	0.07%	0.065%	1.085%	\$25	3.00%	None
BLK Advantage Large Cap Core	0.48%	0.25%	0.07%	0.065%	0.865%	\$25	3.00%	None
BLK Advantage Small Cap Core	0.50%	0.25%	0.07%	0.065%	0.885%	\$25	3.00%	None
BLK Advantage International	0.50%	0.25%	0.07%	0.065%	0.885%	\$25	3.00%	None
BLK Emerging Markets	0.86%	0.25%	0.07%	0.065%	1.245%	\$25	3.00%	None
BLK Global Allocation	0.80%	0.25%	0.07%	0.065%	1.185%	\$25	3.00%	None
BLK Multi-Asset Income	0.55%	0.25%	0.07%	0.065%	0.935%	\$25	3.00%	None
BLK GNMA	0.42%	0.25%	0.07%	0.065%	0.805%	\$25	3.00%	None
BLK High Yield Bond	0.55%	0.25%	0.07%	0.065%	0.935%	\$25	3.00%	None
BLK Inflation Protected Bond	0.34%	0.25%	0.07%	0.065%	0.725%	\$25	3.00%	None
BLK Strategic Income Opportunities	0.60%	0.25%	0.07%	0.065%	0.985%	\$25	3.00%	None
BLK Core Bond	0.44%	0.25%	0.07%	0.065%	0.825%	\$25	3.00%	None
BLK Money Market	0.10%	0.25%	0.07%	0.065%	0.485%	\$25	None	None
Single strategy index investment options								
iShares Core High Dividend ETF	0.08%	0.25%	0.07%	0.065%	0.465%	\$25	3.00%	None
iShares Core MSCI EAFE ETF	0.07%	0.25%	0.07%	0.065%	0.455%	\$25	3.00%	None
iShares Core MSCI Total International Stock ETF	0.07%	0.25%	0.07%	0.065%	0.455%	\$25	3.00%	None
iShares Core MSCI USA Quality Factor ETF	0.15%	0.25%	0.07%	0.65%	0.535%	\$25	3.00%	None
iShares Core S&P 500 ETF	0.03%	0.25%	0.07%	0.065%	0.415%	\$25	3.00%	None
iShares Core S&P Mid Cap ETF	0.05%	0.25%	0.07%	0.065%	0.435%	\$25	3.00%	None
iShares Core S&P Small Cap ETF	0.19%	0.25%	0.07%	0.065%	0.575%	\$25	3.00%	None
iShares Core S&P Total U.S. Stock Market ETF	0.03%	0.25%	0.07%	0.065%	0.415%	\$25	3.00%	None
iShares Broad USD Investment Grade Corporate Bond ETF	0.04%	0.25%	0.07%	0.065%	0.425%	\$25	3.00%	None
iShares Core 1-5 Year USD Bond ETF	0.06%	0.25%	0.07%	0.065%	0.445%	\$25	3.00%	None

*A contingent deferred sales charge of 1.00% is assessed on certain withdrawals of investments in Class A Units made within 18 months after purchase where no initial sales charge was paid at time of purchase as part of an investment of \$1,000,000 or more.

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Class C units

Investment options ³	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio ⁴	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge*
Target date investment options								
BLK College Enrollment	0.25%	1.00%	0.07%	0.065%	1.385%	\$25	None	1.00%
BLK College 2024	0.30%	1.00%	0.07%	0.065%	1.435%	\$25	None	1.00%
BLK College 2027	0.32%	1.00%	0.07%	0.065%	1.455%	\$25	None	1.00%
BLK College 2032	0.33%	1.00%	0.07%	0.065%	1.465%	\$25	None	1.00%
BLK College 2035	0.32%	1.00%	0.07%	0.065%	1.455%	\$25	None	1.00%
BLK College 2038	0.31%	1.00%	0.07%	0.065%	1.445%	\$25	None	1.00%
BLK College 2041	0.31%	1.00%	0.07%	0.065%	1.445%	\$25	None	1.00%
Target risk investment options								
BLK Moderate Portfolio	0.40%	1.00%	0.07%	0.065%	1.535%	\$25	None	1.00%
BLK Growth Portfolio	0.38%	1.00%	0.07%	0.065%	1.515%	\$25	None	1.00%
BLK Aggressive Growth Portfolio	0.36%	1.00%	0.07%	0.065%	1.495%	\$25	None	1.00%
Single strategy active investment options								
BLK Capital Appreciation	0.63%	1.00%	0.07%	0.065%	1.765%	\$25	None	1.00%
BLK Equity Dividend	0.70%	1.00%	0.07%	0.065%	1.835%	\$25	None	1.00%
BLK Advantage Large Cap Core	0.48%	1.00%	0.07%	0.065%	1.615%	\$25	None	1.00%
BLK Advantage Small Cap Core	0.50%	1.00%	0.07%	0.065%	1.635%	\$25	None	1.00%
BLK Advantage International	0.50%	1.00%	0.07%	0.065%	1.635%	\$25	None	1.00%
BLK Emerging Markets	0.86%	1.00%	0.07%	0.065%	1.995%	\$25	None	1.00%
BLK Global Allocation	0.80%	1.00%	0.07%	0.065%	1.935%	\$25	None	1.00%
BLK Multi-Asset Income	0.55%	1.00%	0.07%	0.065%	1.685%	\$25	None	1.00%
BLK GNMA	0.42%	1.00%	0.07%	0.065%	1.555%	\$25	None	1.00%
BLK High Yield Bond	0.55%	1.00%	0.07%	0.065%	1.685%	\$25	None	1.00%
BLK Inflation Protected Bond	0.34%	1.00%	0.07%	0.065%	1.475%	\$25	None	1.00%
BLK Strategic Income Opportunities	0.60%	1.00%	0.07%	0.065%	1.735%	\$25	None	1.00%
BLK Core Bond	0.44%	1.00%	0.07%	0.065%	1.575%	\$25	None	1.00%
BLK Money Market	0.10%	0.25%	0.07%	0.065%	0.485%	\$25	None	None
Single strategy index investment options								
iShares Core High Dividend ETF	0.08%	1.00%	0.07%	0.065%	1.215%	\$25	None	1.00%
iShares Core MSCI EAFE ETF	0.07%	1.00%	0.07%	0.065%	1.205%	\$25	None	1.00%
iShares Core MSCI Total International Stock ETF	0.07%	1.00%	0.07%	0.065%	1.205%	\$25	None	1.00%
iShares Core MSCI USA Quality Factor ETF	0.07%	1.00%	0.07%	0.065%	1.285%	\$25	None	1.00%
iShares Core S&P 500 ETF	0.03%	1.00%	0.07%	0.065%	1.165%	\$25	None	1.00%
iShares Core S&P Mid Cap ETF	0.05%	1.00%	0.07%	0.065%	1.185%	\$25	None	1.00%
iShares Core S&P Small Cap ETF	0.19%	1.00%	0.07%	0.065%	1.325%	\$25	None	1.00%
iShares Core S&P Total U.S. Stock Market ETF	0.03%	1.00%	0.07%	0.065%	1.165%	\$25	None	1.00%
iShares Broad USD Investment Grade Corporate Bond ETF	0.04%	1.00%	0.07%	0.065%	1.175%	\$25	None	1.00%
iShares Core 1-5 Year USD Bond ETF	0.06%	1.00%	0.07%	0.065%	1.195%	\$25	None	1.00%

*Generally 1.00% for first year only (excluding the BlackRock Money Market Option). If you transfer assets from other Investment Options to the BlackRock Money Market Option and then withdraw from the BlackRock Money Market Option, the applicable contingent deferred sales charge that applied to the original Investment Option will apply.

Summary of fees and expenses

Class I units

Investment options ³	Annual asset-based fees				Additional investor expenses			
	Estimated underlying fund exp. ratio ⁴	Annual sales fee	OTTA fee	Program mgmt fee	Total annual asset-based fee	Annual account maintenance fee	Maximum initial sales charge	Maximum deferred sales charge
Target date investment options								
BLK College Enrollment	0.25%	None	0.07%	0.065%	0.385%	\$25	None	None
BLK College 2024	0.30%	None	0.07%	0.065%	0.435%	\$25	None	None
BLK College 2027	0.32%	None	0.07%	0.065%	0.455%	\$25	None	None
BLK College 2032	0.33%	None	0.07%	0.065%	0.465%	\$25	None	None
BLK College 2035	0.32%	None	0.07%	0.065%	0.455%	\$25	None	None
BLK College 2038	0.31%	None	0.07%	0.065%	0.445%	\$25	None	None
BLK College 2041	0.31%	None	0.07%	0.065%	0.445%	\$25	None	None
Target risk investment options								
BLK Moderate Portfolio	0.40%	None	0.07%	0.065%	0.535%	\$25	None	None
BLK Growth Portfolio	0.38%	None	0.07%	0.065%	0.515%	\$25	None	None
BLK Aggressive Growth Portfolio	0.36%	None	0.07%	0.065%	0.495%	\$25	None	None
Single strategy active investment options								
BLK Capital Appreciation	0.63%	None	0.07%	0.065%	0.765%	\$25	None	None
BLK Equity Dividend	0.70%	None	0.07%	0.065%	0.835%	\$25	None	None
BLK Advantage Large Cap Core	0.48%	None	0.07%	0.065%	0.615%	\$25	None	None
BLK Advantage Small Cap Core	0.50%	None	0.07%	0.065%	0.635%	\$25	None	None
BLK Advantage International	0.50%	None	0.07%	0.065%	0.635%	\$25	None	None
BLK Emerging Markets	0.86%	None	0.07%	0.065%	0.995%	\$25	None	None
BLK Global Allocation	0.80%	None	0.07%	0.065%	0.935%	\$25	None	None
BLK Multi-Asset Income	0.55%	None	0.07%	0.065%	0.685%	\$25	None	None
BLK GNMA	0.42%	None	0.07%	0.065%	0.555%	\$25	None	None
BLK High Yield Bond	0.55%	None	0.07%	0.065%	0.685%	\$25	None	None
BLK Inflation Protected Bond	0.34%	None	0.07%	0.065%	0.475%	\$25	None	None
BLK Strategic Income Opportunities	0.60%	None	0.07%	0.065%	0.735%	\$25	None	None
BLK Core Bond	0.44%	None	0.07%	0.065%	0.575%	\$25	None	None
BLK Money Market	0.10%	None	0.07%	0.065%	0.235%	\$25	None	None
Single strategy index investment options								
iShares Core High Dividend ETF	0.08%	None	0.07%	0.065%	0.215%	\$25	None	None
iShares Core MSCI EAFE ETF	0.07%	None	0.07%	0.065%	0.205%	\$25	None	None
iShares Core MSCI Total International Stock ETF	0.07%	None	0.07%	0.065%	0.205%	\$25	None	None
iShares Core MSCI USA Quality Factor ETF	0.15%	None	0.07%	0.065%	0.285%	\$25	None	None
iShares Core S&P 500 ETF	0.03%	None	0.07%	0.065%	0.165%	\$25	None	None
iShares Core S&P Mid Cap ETF	0.05%	None	0.07%	0.065%	0.185%	\$25	None	None
iShares Core S&P Small Cap ETF	0.19%	None	0.07%	0.065%	0.325%	\$25	None	None
iShares Core S&P Total U.S. Stock Market ETF	0.03%	None	0.07%	0.065%	0.165%	\$25	None	None
iShares Broad USD Investment Grade Corporate Bond ETF	0.04%	None	0.07%	0.065%	0.175%	\$25	None	None
iShares Core 1-5 Year USD Bond ETF	0.06%	None	0.07%	0.065%	0.195%	\$25	None	None

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1 There is no initial sales charge on the BlackRock Money Market Option. **2** Because of rounding in the calculation of offering price and the number of shares purchased, actual sales charges you pay may be more or less than these percentages. If you invest \$1 million or more in Class A Units, you will not pay an initial sales charge. In that case, BlackRock compensates the Financial Intermediary from its own resources as described below under “ – Fees Paid by BlackRock Investment to Financial Intermediaries for Distribution.” However, if you withdraw your Units within 18 months after purchase, you may be charged a deferred sales charge of 1.00% of the lesser of the original cost of the Units being withdrawn or reallocated or the then-current market value at the time of Distribution. Investors should note that very large Contributions to the Plan, while they may qualify for breakpoint discounts, may be subject to federal gift taxation if they exceed the applicable exclusion amount. Investing involves risk, including possible loss of principal. Asset allocation models and diversification do not promise any level of performance or guarantee against loss of principal. Investment in the funds is subject to the risks of the underlying funds. **3** On September 30, 2022, the Voya Small Company Option was re-named the BlackRock Advantage Small Cap Core Option and BlackRock Advantage Small Cap Core Fund replaced Voya Small Company Fund as the Underlying Fund of the Investment Option, the Wells Fargo Core Bond Option was re-named the BlackRock Core Bond Option and BlackRock Core Bond Portfolio replaced Wells Fargo Core Bond Fund as the Underlying Fund of the Investment Option, and the Plan launched a new investment option, the BlackRock Emerging Markets Option. **4** Reflects applicable fee waivers and expense reimbursements by the underlying funds’ investment advisors.

BlackRock CollegeAdvantage 529 Plan is offered to residents of all states. However, you should note that (i) depending on the laws of the state where you or your beneficiary live or pay state income taxes, favorable state tax treatment or other benefits offered by the applicable state for investing in qualified tuition programs may be available only for investments in such state’s qualified tuition program, (ii) any state-based benefit offered with respect to a particular qualified tuition program should be one of many appropriately weighted factors to consider in making an investment decision and (iii) you should consult with your financial, tax or other advisers to learn more about how state tax and state-based benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state’s qualified tuition program would apply to your specific circumstances and you may wish to contact your home state and your beneficiary’s home state, or any other qualified tuition program, to learn more about the features, benefits and limitations of the applicable state’s qualified tuition program.

The Ohio Tuition Trust Authority (OTTA) imposes a fee at an annualized rate of 0.02% per annum of the fair market value of the assets in your Account. OTTA may waive the assessment of all or a portion of its fee against particular categories of accounts. Additional information can be found in the Program Description.”

Investing involves risk, including possible loss of principal. The underlying funds, target date and target risk options are actively managed, and characteristics will vary. Stock and bond values fluctuate in price so the value of your investment can go down depending on market conditions. International investing involves special risks including, but not limited to, currency fluctuations, illiquidity and volatility. These risks may be heightened for investments in emerging markets. Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. Non-investment-grade debt securities (high-yield/junk bonds) may be subject to greater market fluctuations, risk of default or loss of income and principal than higher-rated securities. Asset allocation strategies do not assure profit and do not protect against loss.

An investor should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. More information about municipal fund securities is available in the issuer’s Program Description. You may obtain a Program Description by visiting blackrock.com/529 or calling 866-529-8582. The Program Description should be read carefully before investing.

Any investment in a BlackRock CollegeAdvantage mutual fund-based investment option is not insured or guaranteed by the FDIC or any other governmental agency or other party, including the custodian/state of Ohio, the Tuition Trust, BlackRock or any of the mutual fund firms under contract with the Ohio Tuition Trust Authority.

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